

Table 1168. Flow of Funds Accounts—Assets of Households and Nonprofit Organizations: 1990 to 2009

[As of December 31 (14,570 represents \$14,570,000,000,000). See also Table 721]

Type of instrument	Total (billion dollars)							Percent distribution		
	1990	2000	2005	2006	2007	2008	2009	1990	2000	2009
Total financial assets	14,570	33,402	43,348	48,134	50,759	41,707	45,115	100.0	100.0	100.0
Deposits	3,326	4,376	6,155	6,769	7,426	7,901	7,750	22.8	13.1	17.2
Foreign deposits	13	48	60	65	81	60	49	0.1	0.1	0.1
Checkable deposits and currency	433	335	232	189	110	211	251	3.0	1.0	0.6
Time and savings deposits	2,490	3,033	4,914	5,400	5,889	6,050	6,130	17.1	9.1	13.6
Money market fund shares	391	960	949	1,114	1,347	1,580	1,320	2.7	2.9	2.9
Credit market instruments	1,746	2,465	3,363	3,478	4,082	4,034	4,203	12.0	7.4	9.3
Open-market paper	94	97	98	117	107	6	5	0.6	0.3	—
Treasury securities	509	585	508	433	258	264	795	3.5	1.8	1.8
Agency and GSE-backed securities ¹	117	594	488	403	682	701	35	0.8	1.8	0.1
Municipal securities	648	531	821	872	897	937	998	4.4	1.6	2.2
Corporate and foreign bonds	238	552	1,300	1,523	2,011	1,988	2,236	1.6	1.7	5.0
Other loans and advances ²	—	2	9	8	17	28	32	—	—	0.1
Mortgages	141	103	139	122	109	111	103	1.0	0.3	0.2
Corporate equities ³	1,961	8,205	7,993	9,493	9,465	5,881	7,698	13.5	24.6	17.1
Mutual fund shares	512	2,704	3,839	4,388	4,832	3,445	4,417	3.5	8.1	9.8
Security credit	62	412	575	656	866	743	668	0.4	1.2	1.5
Life insurance reserves	392	819	1,083	1,164	1,202	1,180	1,250	2.7	2.5	2.8
Pension fund reserves ⁴	3,310	9,171	11,374	12,696	13,376	10,432	11,806	22.7	27.5	26.2
Equity in noncorporate business	3,007	4,871	8,358	8,843	8,798	7,325	6,538	20.6	14.6	14.5
Miscellaneous assets	254	379	609	646	712	766	784	1.7	1.1	1.7

— Represents or rounds to zero. ¹ GSE = government-sponsored enterprises. ² Syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds. ³ Only those directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual funds and life insurance and pension reserves. ⁴ See also Table 1216.

Source: Board of Governors of the Federal Reserve System, "Federal Reserve Statistical Release, Z.1, Flow of Funds Accounts of the United States," March 2010, <<http://www.federalreserve.gov/releases/z1/20100311>>.

Table 1169. Financial Assets Held by Families by Type of Asset: 2004 and 2007

Median value in thousands of constant 2007 dollars (25.3 represents \$25,300). All dollar figures are adjusted to 2007 dollars using the "current methods" version of the consumer price index for all urban consumers published by U.S. Bureau of Labor Statistics. Families include one-person units; for definition of family, see text, Section 1. Based on Survey of Consumer Finances; see Appendix III]

Age of family head and family income	Any financial asset ¹	Transaction accounts ²	Certificates of deposit	Savings bonds	Stocks ³	Pooled investment funds ⁴	Retirement accounts ⁵	Life insurance ⁶	Other managed ⁷
PERCENT OF FAMILIES OWNING ASSET									
2004, total	93.8	91.3	12.7	17.6	20.7	15.0	49.7	24.2	7.3
2007, total	93.9	92.1	16.1	14.9	17.9	11.4	52.6	23.0	5.8
Under 35 years old	89.2	87.3	6.7	13.7	13.7	5.3	41.6	11.4	(B)
35 to 44 years old	93.1	91.2	9.0	16.8	17.0	11.6	57.5	17.5	2.2
45 to 54 years old	93.3	91.7	14.3	19.0	18.6	12.6	64.7	22.3	5.1
55 to 64 years old	97.8	96.4	20.5	16.2	21.3	14.3	60.9	35.2	7.7
65 to 74 years old	96.1	94.6	24.2	10.3	19.1	14.6	51.7	34.4	13.2
75 years old and over	97.4	95.3	37.0	7.9	20.2	13.2	30.0	27.6	14.0
Percentiles of income: ⁸									
Less than 20	79.1	74.9	9.4	3.6	5.5	3.4	10.7	12.8	2.7
20 to 39.9	93.2	90.1	12.7	8.5	7.8	4.6	35.6	16.4	4.7
40 to 59.9	97.2	96.4	15.4	15.2	14.0	7.1	55.2	21.6	5.3
60 to 79.9	99.7	99.3	19.3	20.9	23.2	14.6	73.3	29.4	5.7
80 to 89.9	100.0	100.0	19.9	26.2	30.5	18.9	86.7	30.6	7.6
90 to 100	100.0	100.0	27.7	26.1	47.5	35.5	89.6	38.9	13.6
MEDIAN VALUE ⁹									
2004, total	25.3	4.1	16.5	1.1	16.5	44.4	38.7	6.6	49.4
2007, total	28.8	4.0	20.0	1.0	17.0	56.0	45.0	8.0	70.0
Under 35 years old	8.8	2.4	5.0	0.7	3.0	18.0	10.0	2.8	(B)
35 to 44 years old	25.8	3.4	5.0	1.0	15.0	22.5	36.0	8.3	24.0
45 to 54 years old	54.0	5.0	15.0	1.0	18.5	50.0	67.0	10.0	45.0
55 to 64 years old	72.4	5.2	23.0	1.9	24.0	112.0	98.0	10.0	59.0
65 to 74 years old	68.1	7.7	23.2	1.0	38.0	86.0	77.0	10.0	70.0
75 years old and over	41.5	6.1	30.0	20.0	40.0	75.0	35.0	5.0	100.0

B Base figure too small. ¹ Includes other types of financial assets, not shown separately. ² Checking, savings, and money market deposit accounts, money market mutual funds, and call accounts at brokerages. ³ Covers only those stocks and bonds that are directly held by families outside mutual funds, retirement accounts, and other managed assets. ⁴ Excludes money market mutual funds and indirectly held mutual funds and includes all other types of directly held pooled investment funds, such as traditional open-ended and closed-end mutual funds, real estate investment trusts, and hedge funds. ⁵ The tax-deferred retirement accounts consist of IRAs, Keogh accounts, and certain employer-sponsored accounts. Employer-sponsored accounts include 401(k), 403(b), and thrift saving accounts from current or past jobs; other current job plans from which loans or withdrawals can be made; and accounts from past jobs from which the family expects to receive the account balance in the future. ⁶ The value of such policies according to their current cash value, not their death benefit. ⁷ Includes personal annuities and trusts with an equity interest and managed investment accounts. ⁸ Percentiles of income distribution in 2007 dollars: 20th: \$20,600; 40th: \$36,500; 60th: \$59,600; 80th: \$98,200; 90th: \$140,900. Percentiles of distribution of net worth in 2007 dollars: 25th: \$14,100; 50th: \$120,300; 75th: \$372,000; 90th: \$908,200. Percentile: A value on a scale of zero to 100 that indicates the percent of a distribution that is equal to or below it. ⁹ Median value of financial asset for families holding such assets.

Source: Board of Governors of the Federal Reserve System, "2007 Survey of Consumer Finances," February 2009, <<http://www.federalreserve.gov/pubs/oss/oss2/2007/scf2007home.html>>.