

Table 485. Federal Individual Income Tax Returns—Sources of Net Losses Included in Adjusted Gross Income: 2005 to 2007

[5,308 represents 5,308,000. For tax years. Based on a sample of returns, see source and Appendix III]

Item	2005		2006		2007	
	Number of returns (1,000)	Amount (mil. dol.)	Number of returns (1,000)	Amount (mil. dol.)	Number of returns (1,000)	Amount (mil. dol.)
Total net losses	(NA)	319,587	(NA)	343,271	(NA)	390,035
Business or profession net loss	5,308	45,016	5,447	48,738	5,697	54,849
Net capital loss ¹	10,023	22,137	8,642	18,752	7,558	16,508
Net loss, sales of property other than capital assets	877	9,180	884	9,819	858	10,756
Total rental and royalty net loss ²	4,554	43,988	4,658	49,927	4,886	56,288
Partnership and S corporation net loss	2,539	89,694	2,597	102,747	2,799	132,696
Estate and trust net loss	36	1,654	45	1,942	47	2,505
Farm net loss	1,371	20,653	1,406	23,015	1,422	24,625
Net operating loss ³	863	79,452	917	80,796	923	86,369
Other net loss ⁴	346	7,811	347	7,535	228	5,438

NA Not available. ¹ Includes only the portion of capital losses allowable in the calculation of adjusted gross income. Only \$3,000 of net capital loss per return (\$1,500 for married filing separately) are allowed to be included in negative total income. Any excess is carried forward to future years. ² Includes farm rental net loss. ³ Net operating loss is a carryover of the loss from a business when taxable income from a prior year was less than zero. ⁴ Other net loss represents losses reported on Form 1040, line 21, except net operating loss and the foreign-earned income exclusion.

Source: U.S. Internal Revenue Service, *Statistics of Income Bulletin*, fall issues. See also <<http://www.irs.gov/taxstats/index.html>>.

Table 486. Federal Individual Income Tax Returns—Number, Income Tax, and Average Tax by Size of Adjusted Gross Income: 2000 and 2007

[129,374 represents 129,374,000. Based on sample of returns; see Appendix III]

Size of adjusted gross income	Number of returns (1,000)		Adjusted gross income (AGI) (bil. dol.)		Income tax total ¹ (bil. dol.)		Taxes as a percent of AGI (for taxable returns only)		Average tax (for taxable returns only) (dol.)	
	2000	2007	2000	2007	2000	2007	2000	2007	2000	2007
Total	129,374	142,979	6,365	8,688	981	1,116	16	14	10,129	11,590
Less than \$1,000 ²	2,966	3,687	-58	-110	-	-	(X)	-2	648	2,959
\$1,000 to \$2,999	5,385	4,853	11	10	-	-	7	3	134	67
\$3,000 to \$4,999	5,599	5,298	22	21	-	-	4	4	179	174
\$5,000 to \$6,999	5,183	4,839	31	29	1	-	5	2	297	121
\$7,000 to \$8,999	4,972	4,965	40	40	1	-	4	3	331	254
\$9,000 to \$10,999	5,089	4,650	51	47	1	-	5	2	470	225
\$11,000 to \$12,999	4,859	4,814	58	58	2	1	6	3	704	348
\$13,000 to \$14,999	4,810	4,760	67	67	3	1	6	4	883	507
\$15,000 to \$16,999	4,785	4,546	76	73	3	1	7	4	1,052	673
\$17,000 to \$18,999	4,633	4,345	83	78	4	2	7	5	1,279	842
\$19,000 to \$21,999	6,502	6,327	133	130	7	4	8	5	1,565	1,060
\$22,000 to \$24,999	5,735	5,808	135	136	8	5	8	6	1,815	1,367
\$25,000 to \$29,999	8,369	9,005	229	247	16	10	8	6	2,248	1,783
\$30,000 to \$39,999	13,548	14,741	471	513	40	28	9	7	3,094	2,428
\$40,000 to \$49,999	10,412	11,151	466	499	46	34	10	8	4,462	3,441
\$50,000 to \$74,999	17,076	19,451	1,045	1,196	116	97	11	9	6,824	5,289
\$75,000 to \$99,999	8,597	11,744	738	1,015	100	94	14	9	11,631	8,117
\$100,000 to \$199,999	8,083	13,458	1,066	1,793	184	229	17	13	22,783	17,089
\$200,000 to \$499,999	2,136	3,492	614	1,005	146	196	24	20	68,628	56,397
\$500,000 to \$999,999	396	651	269	441	76	103	28	23	192,092	158,858
\$1,000,000 or more	240	392	817	1,401	226	310	28	22	945,172	792,395

- Represents or rounds to zero. X Not applicable. ¹ Consists of income tax after credits (including alternative minimum tax). ² In addition to low income taxpayers, this size class (and others) includes taxpayers with "tax preferences," not reflected in adjusted gross income or taxable income which are subject to the "alternative minimum tax" (included in total income tax).

Source: U.S. Internal Revenue Service, *Statistics of Income Bulletin*, quarterly and fall issues. See also <<http://www.irs.gov/taxstats/index.html>>.