

**Table 719. Nonfinancial Assets Held by Families by Type of Asset: 2007**

[221.5 represents \$221,500. Families include one-person units and, as used in this table, are more comparable to the U.S. Census Bureau's household concept. Based on Survey of Consumer Finance; see Appendix III and <<http://www.federalreserve.gov/pubs/oss/oss2/papers/measurement.pdf>>. For definition of median, see Guide to Tabular Presentation. For data on financial assets, see Table 1169]

Family characteristic	Any financial or non-financial asset	Any non-financial asset	Vehicles	Primary residence	Other residential property	Equity in nonresidential property	Business equity	Other asset
<b>PERCENT OF FAMILIES HOLDING ASSET</b>								
<b>All families, total</b> . . . . .	<b>97.7</b>	<b>92.0</b>	<b>87.0</b>	<b>68.6</b>	<b>13.7</b>	<b>8.1</b>	<b>13.6</b>	<b>7.2</b>
Age of family head:								
Under 35 years old . . . . .	97.1	88.2	85.4	40.7	5.6	3.2	8.0	5.9
35 to 44 years old . . . . .	96.9	91.3	87.5	66.1	12.0	7.5	18.2	5.5
45 to 54 years old . . . . .	97.6	95.0	90.3	77.3	15.7	9.5	17.2	8.7
55 to 64 years old . . . . .	99.1	95.6	92.2	81.0	20.9	11.5	18.1	8.5
65 to 74 years old . . . . .	98.4	94.5	90.6	85.5	18.9	12.3	11.2	9.1
75 years old and over . . . . .	98.1	87.3	71.5	77.0	13.4	6.8	4.5	5.8
Race or ethnicity of respondent:								
White non-Hispanic . . . . .	98.9	94.6	89.6	75.6	15.3	9.0	15.8	8.4
Non-White or Hispanic . . . . .	94.9	85.8	80.9	51.9	10.0	5.9	8.2	4.3
Tenure:								
Owner occupied . . . . .	100.0	100.0	93.8	100.0	17.5	10.8	17.5	8.0
Renter occupied or other . . . . .	92.8	74.5	72.3	(B)	5.6	2.1	5.0	5.3
<b>MEDIAN VALUE <sup>1</sup> (\$1,000)</b>								
<b>All families, total</b> . . . . .	<b>221.5</b>	<b>177.4</b>	<b>15.5</b>	<b>200.0</b>	<b>146.0</b>	<b>75.0</b>	<b>92.2</b>	<b>14.0</b>
Age of family head:								
Under 35 years old . . . . .	38.8	30.9	13.3	175.0	85.0	50.0	35.0	8.0
35 to 44 years old . . . . .	222.3	182.6	17.4	205.0	150.0	50.0	59.0	10.0
45 to 54 years old . . . . .	306.0	224.9	18.7	230.0	150.0	80.0	76.8	15.0
55 to 64 years old . . . . .	347.0	233.1	17.4	210.0	157.0	90.0	100.0	20.0
65 to 74 years old . . . . .	303.3	212.2	14.6	200.0	150.0	75.0	300.0	20.0
75 years old and over . . . . .	219.3	157.1	9.4	150.0	100.0	110.0	225.0	25.0
Race or ethnicity of respondent:								
White non-Hispanic . . . . .	271.0	203.8	17.1	200.0	136.5	75.0	100.0	15.0
Non-White or Hispanic . . . . .	89.2	102.0	12.0	180.0	175.0	62.7	50.0	8.0
Tenure:								
Owner occupied . . . . .	344.2	253.5	18.4	200.0	150.0	80.0	100.0	20.0
Renter occupied or other . . . . .	13.6	10.1	8.6	(B)	85.0	38.0	33.0	5.4

B Base too small to meet statistical standards for reliability of derived figure. <sup>1</sup> Median value of asset for families holding such assets.

Source: Board of Governors of the Federal Reserve System, "2007 Survey of Consumer Finances," May 2009, <<http://www.federalreserve.gov/pubs/oss/oss2/2007/scf2007home.html>>.

**Table 720. Family Net Worth—Mean and Median Net Worth in Constant (2007) Dollars by Selected Family Characteristics: 1998 to 2007**

[Net worth in thousands of constant (2007) dollars (359.7 represents \$359,700). Constant dollar figures are based on consumer price index for all urban consumers published by U.S. Bureau of Labor Statistics. Families include one-person units and as used in this table are comparable to the U.S. Census Bureau's household concept. Based on Survey of Consumer Finance; see Appendix III. For definition of mean and median, see Guide to Tabular Presentation]

Family characteristic	1998		2001		2004		2007	
	Mean	Median	Mean	Median	Mean	Median	Mean	Median
<b>All families</b> . . . . .	<b>359.7</b>	<b>91.3</b>	<b>464.4</b>	<b>101.2</b>	<b>492.3</b>	<b>102.2</b>	<b>556.3</b>	<b>120.3</b>
Age of family head:								
Under 35 years old . . . . .	81.3	11.6	106.1	13.7	80.7	15.6	106.0	11.8
35 to 44 years old . . . . .	249.9	80.8	303.7	90.7	328.6	76.2	325.6	86.6
45 to 54 years old . . . . .	461.5	134.5	568.4	155.4	596.1	158.9	661.2	182.5
55 to 64 years old . . . . .	677.6	162.8	856.0	216.8	926.7	273.1	935.8	253.7
65 to 74 years old . . . . .	594.2	186.5	793.5	207.9	758.8	208.8	1,015.2	239.4
75 years old and over . . . . .	395.7	159.9	548.6	181.6	580.0	179.1	638.2	213.5
Race or ethnicity of respondent:								
White non-Hispanic . . . . .	429.5	121.9	571.2	143.0	617.0	154.5	692.2	170.4
Non-White or Hispanic . . . . .	128.0	21.2	137.4	21.0	168.2	27.2	228.5	27.8
Tenure:								
Owner occupied . . . . .	514.7	168.2	655.5	201.8	686.3	202.6	778.2	234.2
Renter occupied or other . . . . .	55.3	5.4	64.4	5.6	59.4	4.4	70.6	5.1

Source: Board of Governors of the Federal Reserve System, "2007 Survey of Consumer Finances," May 2009, <<http://www.federalreserve.gov/pubs/oss/oss2/2007/scf2007home.html>>.