

Table 721. Household and Nonprofit Organization Sector Balance Sheet: 1990 to 2009

[In billions of dollars (24,288 represents \$24,288,000,000,000). As of December 31. For details of financial assets and liabilities, see Table 1168]

| Item | 1990 | 1995 | 2000 | 2005 | 2006 | 2007 | 2008 | 2009 |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Assets | 24,288 | 32,985 | 50,106 | 71,737 | 77,869 | 78,795 | 65,599 | 68,178 |
| Tangible assets ¹ | 9,718 | 11,464 | 16,704 | 28,388 | 29,735 | 28,037 | 23,991 | 23,063 |
| Real estate | 7,601 | 8,836 | 13,379 | 24,128 | 25,271 | 23,391 | 19,112 | 18,207 |
| Households | 6,802 | 8,054 | 12,197 | 22,084 | 22,944 | 20,378 | 17,039 | 16,575 |
| Consumer durable goods ⁴ | 2,039 | 2,531 | 3,196 | 4,077 | 4,268 | 4,438 | 4,559 | 4,637 |
| Financial assets ¹ | 14,570 | 21,520 | 33,402 | 43,348 | 48,134 | 50,759 | 41,707 | 45,115 |
| Deposits ¹ | 3,326 | 3,357 | 4,376 | 6,155 | 6,769 | 7,426 | 7,901 | 7,750 |
| Time and savings deposits | 2,490 | 2,300 | 3,033 | 4,914 | 5,400 | 5,889 | 6,050 | 6,130 |
| Money market fund shares | 391 | 472 | 960 | 949 | 1,114 | 1,347 | 1,580 | 1,320 |
| Credit market instruments ¹ | 1,746 | 2,235 | 2,465 | 3,363 | 3,478 | 4,082 | 4,034 | 4,203 |
| Agency and GSE-backed securities ⁵ | 117 | 216 | 594 | 488 | 403 | 682 | 701 | 35 |
| Municipal securities | 648 | 533 | 531 | 821 | 872 | 897 | 937 | 998 |
| Corporate and foreign bonds | 238 | 467 | 552 | 1,300 | 1,523 | 2,011 | 1,988 | 2,236 |
| Corporate equities ² | 1,961 | 4,434 | 8,205 | 7,993 | 9,493 | 9,465 | 5,881 | 7,698 |
| Mutual fund shares ⁶ | 512 | 1,253 | 2,704 | 3,839 | 4,388 | 4,832 | 3,445 | 4,417 |
| Security credit | 62 | 128 | 412 | 575 | 656 | 866 | 743 | 668 |
| Life insurance reserves | 392 | 566 | 819 | 1,083 | 1,164 | 1,202 | 1,180 | 1,250 |
| Pension fund reserves | 3,310 | 5,725 | 9,171 | 11,374 | 12,696 | 13,376 | 10,432 | 11,806 |
| Equity in noncorporate business ⁷ | 3,007 | 3,493 | 4,871 | 8,358 | 8,843 | 8,798 | 7,325 | 6,538 |
| Liabilities | 3,703 | 5,038 | 7,377 | 12,157 | 13,405 | 14,312 | 14,195 | 14,001 |
| Credit market instruments ¹ | 3,581 | 4,841 | 6,987 | 11,716 | 12,890 | 13,748 | 13,773 | 13,536 |
| Home mortgages ⁸ | 2,489 | 3,319 | 4,798 | 8,848 | 9,825 | 10,484 | 10,427 | 10,262 |
| Consumer credit | 824 | 1,168 | 1,741 | 2,321 | 2,416 | 2,555 | 2,594 | 2,481 |
| Net worth | 20,585 | 27,946 | 42,729 | 59,580 | 64,464 | 64,484 | 51,404 | 54,176 |
| Replacement cost value of structures: | | | | | | | | |
| Residential ¹ | 4,618 | 6,091 | 8,469 | 13,475 | 14,441 | 14,643 | 13,981 | 13,533 |
| Households | 4,512 | 5,975 | 8,326 | 13,276 | 14,229 | 14,430 | 13,779 | 13,337 |
| Nonresidential (nonprofits) | 472 | 591 | 812 | 1,175 | 1,280 | 1,363 | 1,424 | 1,332 |
| Owners' equity in household real estate | 4,313 | 4,735 | 7,338 | 13,237 | 13,118 | 10,494 | 6,612 | 6,313 |
| Owners' equity as percentage of household real estate | 63.4 | 58.8 | 60.5 | 59.9 | 57.2 | 50.0 | 38.8 | 38.1 |

¹ Includes types of assets and/or liabilities not shown separately. ² At market value. ³ Includes all types of owner-occupied housing including farm houses and mobile homes, as well as second homes that are not rented, vacant homes for sale, and vacant land. ⁴ At replacement (current) cost. ⁵ GSE = Government-sponsored enterprises. ⁶ Value based on the market values of equities held and the book value of other assets held by mutual funds. ⁷ Net worth of noncorporate business and owners' equity in farm business and unincorporated security brokers and dealers. ⁸ Includes loans made under home equity lines of credit and home equity loans secured by junior liens.

Source: Board of Governors of the Federal Reserve System, "Federal Reserve Statistical Release, Z.1, Flow of Funds Accounts of the United States," March 2010, <<http://www.federalreserve.gov/releases/z1/Current/>>.

Table 722. Net Stock of Fixed Assets and Consumer Durable Goods in Current and Chained (2005) Dollars: 1990 to 2008

[In billions of dollars (18,314 represents \$18,314,000,000,000). Estimates as of December 31. For explanation of chained dollars, see text, this section]

| Item | 1990 | 1995 | 2000 | 2004 | 2005 | 2006 | 2007 | 2008 |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| CURRENT DOLLARS | | | | | | | | |
| Net stock, total | 18,314 | 22,856 | 30,157 | 38,894 | 42,619 | 45,920 | 47,824 | 48,139 |
| Fixed assets | 16,278 | 20,325 | 26,961 | 35,010 | 38,542 | 41,652 | 43,386 | 43,581 |
| Private | 12,675 | 15,821 | 21,241 | 27,747 | 30,601 | 32,871 | 33,929 | 34,261 |
| Nonresidential | 6,571 | 8,000 | 10,573 | 12,922 | 14,071 | 15,189 | 16,024 | 17,182 |
| Equipment and software | 2,507 | 3,100 | 4,134 | 4,698 | 4,931 | 5,243 | 5,510 | 5,792 |
| Structures | 4,064 | 4,900 | 6,439 | 8,224 | 9,140 | 9,946 | 10,515 | 11,390 |
| Residential | 6,107 | 7,821 | 10,668 | 14,825 | 16,530 | 17,682 | 17,905 | 17,079 |
| Government | 3,598 | 4,504 | 5,721 | 7,264 | 7,941 | 8,781 | 9,457 | 9,320 |
| Nonresidential | 3,449 | 4,316 | 5,489 | 6,958 | 7,606 | 8,432 | 9,111 | 8,987 |
| Equipment and software | 551 | 675 | 704 | 767 | 802 | 850 | 891 | 959 |
| Structures | 2,898 | 3,641 | 4,786 | 6,190 | 6,804 | 7,582 | 8,220 | 8,027 |
| Residential | 149 | 188 | 232 | 306 | 335 | 349 | 346 | 334 |
| Federal | 1,077 | 1,292 | 1,435 | 1,641 | 1,749 | 1,867 | 1,947 | 1,943 |
| Defense | 734 | 868 | 904 | 1,018 | 1,081 | 1,152 | 1,202 | 1,207 |
| State and local | 2,521 | 3,213 | 4,285 | 5,623 | 6,193 | 6,914 | 7,510 | 7,377 |
| Consumer durable goods | 2,039 | 2,531 | 3,196 | 3,883 | 4,077 | 4,268 | 4,438 | 4,559 |
| Motor vehicles and parts | 650 | 811 | 1,042 | 1,269 | 1,302 | 1,307 | 1,319 | 1,261 |
| Furnishings and durable household equipment | 649 | 787 | 977 | 1,174 | 1,248 | 1,325 | 1,380 | 1,439 |
| Other | 322 | 392 | 449 | 521 | 548 | 604 | 649 | 704 |
| CHAINED (2005) DOLLARS | | | | | | | | |
| Net stock, total | (NA) | 30,459 | 35,765 | 40,066 | 41,154 | 42,327 | 43,400 | 44,230 |
| Fixed assets | (NA) | 28,518 | 32,920 | 36,203 | 37,052 | 38,003 | 38,863 | 39,561 |
| Private | (NA) | 22,092 | 25,971 | 28,658 | 29,374 | 30,178 | 30,891 | 31,433 |
| Nonresidential | (NA) | 10,227 | 12,340 | 13,342 | 13,594 | 13,928 | 14,311 | 14,658 |
| Equipment and software | (NA) | 3,044 | 4,204 | 4,736 | 4,901 | 5,103 | 5,286 | 5,400 |
| Structures | (NA) | 7,371 | 8,162 | 8,606 | 8,693 | 8,831 | 9,035 | 9,267 |
| Residential | (NA) | 11,898 | 13,626 | 15,316 | 15,780 | 16,249 | 16,579 | 16,764 |
| Government | (NA) | 6,430 | 6,949 | 7,545 | 7,678 | 7,825 | 7,974 | 8,130 |
| Nonresidential | (NA) | 6,149 | 6,648 | 7,227 | 7,357 | 7,503 | 7,649 | 7,803 |
| Equipment and software | (NA) | 714 | 734 | 772 | 796 | 824 | 850 | 884 |
| Structures | (NA) | 5,422 | 5,911 | 6,455 | 6,561 | 6,679 | 6,802 | 6,923 |
| Residential | (NA) | 281 | 302 | 318 | 321 | 323 | 325 | 327 |
| Consumer durable goods | (NA) | 2,175 | 2,943 | 3,863 | 4,102 | 4,332 | 4,559 | 4,698 |

NA Not available.

Source: U.S. Bureau of Economic Analysis, *Survey of Current Business*, October 2009. See also <<http://www.bea.gov/national/FA2004/SelectTable.asp>>.