

**Table 778. Capital Expenditures: 2000 to 2008**

[In billions of dollars (1,161 represents \$1,161,000,000,000). Based on a sample survey and subject to sampling error; see source for details]

Item	All companies				Companies with employees				Companies without employees			
	2000	2005	2007	2008	2000	2005	2007	2008	2000	2005	2007	2008
<b>Capital expenditures, total</b> . . .	<b>1,161</b>	<b>1,145</b>	<b>1,355</b>	<b>1,375</b>	<b>1,090</b>	<b>1,063</b>	<b>1,271</b>	<b>1,295</b>	<b>71</b>	<b>82</b>	<b>84</b>	<b>80</b>
Structures . . . . .	364	402	525	565	338	369	491	532	26	33	34	33
New . . . . .	329	366	481	526	309	341	457	503	20	25	24	23
Used . . . . .	35	36	44	39	29	28	34	29	6	8	11	10
Equipment and software . . . . .	797	743	829	810	752	694	780	763	45	49	50	47
New . . . . .	751	701	790	763	718	665	750	726	32	37	40	37
Used . . . . .	46	42	39	47	34	29	29	37	12	13	10	10
Capital leases . . . . .	20	18	20	20	19	18	19	19	(Z)	(Z)	1	1

Z Less than \$500 million.

Source: U.S. Census Bureau, "2008 Annual Capital Expenditures Survey," March 2010, <<http://www.census.gov/econ/aces/>>, and earlier reports.

**Table 779. Capital Expenditures by Industry: 2000 and 2008**

[In billions of dollars (1,090 represents \$1,090,000,000,000). Covers only companies with employees. Data for 2000 based on the North American Industry Classification System (NAICS), 1997; 2007 based on NAICS, 2002; see text this section. Based on a sample survey and subject to sampling error; see source for details]

Industry	NAICS code	2000	2008	Industry	NAICS code	2000	2008
<b>Total expenditures</b> . . . . .	<b>(X)</b>	<b>1,090</b>	<b>1,295</b>				
Forestry, fishing, and agricultural services . . . . .	113-115	1	2	Professional, scientific, and technical services . . . . .	54	34	33
Mining . . . . .	21	43	150	Management of companies and enterprises . . . . .	55	5	5
Utilities . . . . .	22	61	98	Admin/support waste mgt/remediation services . . . . .	56	18	17
Construction . . . . .	23	25	42	Educational services . . . . .	61	18	27
Manufacturing . . . . .	31-33	215	211	Health care and social assistance . . . . .	62	52	90
Durable goods . . . . .	321, 327, 33	134	103	Arts, entertainment, and recreation . . . . .	71	19	17
Nondurable goods . . . . .	31, 322-326	81	108	Accommodation and food services . . . . .	72	26	41
Wholesale trade . . . . .	42	34	33	Other services (except public administration) . . . . .	81	21	28
Retail trade . . . . .	44-45	70	73	Structure and equipment expenditures serving multiple industry categories . . . . .	(X)	2	4
Transportation and warehousing . . . . .	48-49	60	80				
Information . . . . .	51	160	103				
Finance and insurance . . . . .	52	134	145				
Real estate and rental and leasing . . . . .	53	92	96				

X Not applicable.

Source: U.S. Census Bureau, "2008 Annual Capital Expenditures Survey," March 2010, <<http://www.census.gov/econ/aces/>>, and earlier reports.

**Table 780. Business Cycle Expansions and Contractions—Months of Duration: 1945 to 2007**

[A trough is the low point of a business cycle; a peak is the high point. Contraction, or recession, is the period from peak to subsequent trough; expansion is the period from trough to subsequent peak. Business cycle reference dates are determined by the National Bureau of Economic Research, Inc.]

Business cycle reference date				Contraction (Peak to trough)	Expansion (Previous trough to peak)	Length of cycle	
Peak		Trough				Trough from previous trough	Peak from previous peak
Month	Year	Month	Year				
February . . . . .	1945	October . . . . .	1945	8	<sup>1</sup> 80	<sup>1</sup> 88	<sup>2</sup> 93
November . . . . .	1948	October . . . . .	1949	11	37	48	45
July . . . . .	1953	May . . . . .	1954	10	45	55	56
August . . . . .	1957	April . . . . .	1958	8	39	47	49
April . . . . .	1960	February . . . . .	1961	10	24	34	32
December . . . . .	1969	November . . . . .	1970	11	106	117	116
November . . . . .	1973	March . . . . .	1975	16	36	52	47
January . . . . .	1980	July . . . . .	1980	6	58	64	74
July . . . . .	1981	November . . . . .	1982	16	12	28	18
July . . . . .	1990	March . . . . .	1991	8	92	100	108
March . . . . .	2001	November . . . . .	2001	8	120	128	128
December . . . . .	2007				73		81
Average, all cycles: 1945 to 2001 (10 cycles) . . . . .				10	57	67	67

<sup>1</sup> Previous trough: June 1938. <sup>2</sup> Previous peak: May 1937.

Source: National Bureau of Economic Research, Inc., Cambridge, MA, "Business Cycle Expansions and Contractions," <<http://www.nber.org/cycles.html>>, accessed April 2009.